

# New Jeevan Shanti

Table No. 858, Annuity Plan

New Jeevan Shanti is a non-linked, non-participating, individual, single premium Deferred Annuity Plan . The annuity rates at inception of policy are guaranteed for the life time.



## Features



### Death Benefit

#### Single Life - During & after Deferrment Period

Purchase Price + accrued Additional Benefits minus Total Annuity payouts till date of death if any or 105% of Purchase Price whichever is more, is paid as per the option selected.

#### Joint Life - During Deferrment Period

On First Death - Nothing is payable and on death of survivor Death Benefits as applicable to Single Life, is paid as per the option selected.

#### Joint Life - After Deferrment Period

On First Death - 100% Annuity will be paid to survivor and on death of survivor Death Benefits as applicable to Single Life, is paid as per the option selected.



### Additional Death Benefit

The "Additional Death Benefit" shall accrue at the end of each policy month, till the end of Deferrment Period. The rate of "Additional Benefit on Death" per month = (Purchase Price x Annuity Rate p.a. Payable monthly)/12

## Criteria

### Age

30\* - 79\*

### Max Maturity Age

80\*

### Term

1-12

### Premium Paying Term

Single

### Mode

Single

### Min Sum Assured

1,50,000 & above

### SA Multiple Of

Premium

### Proposal Forms

441

### Riders



**Vivek Mehta**

9056097003

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Annuity rates p.a. payable monthly = (96%  
Tabular annuity rate p.a. payable yearly / 1000).



## **Maturity Benefit**

There is no maturity benefit under this policy.



## **Special Feature**

This plan provides you with 2 Annuity Options:  
Deferred Annuity for Single Life.  
Deferred Annuity for Joint Life.



## **Income Tax**

### **Premium**

Eligible for Tax rebate under section 80C.

### **Annuity**

Taxable

### **Death Benefit**

Tax Free



## **Surrender**

Allowed anytime during the policy term.



## **Loan**

Available after completion of 3 months.



**Vivek Mehta**

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