

Dhan Sanchay

Table No. 865, Money Back Plan

Dhan Sanchay is an endowment Plan that provides guaranteed income along with protection. It provides guaranteed income benefit (GIB) from the date of maturity and guaranteed terminal benefit (GTB) as lump sum payment along with the last instalment of guaranteed income benefit.



Features



Plan Options

- Option A - Level Income Benefit
- Option B - Increasing Income Benefit
- Option C - Single Premium Level Income Benefit
- Option D - Single Premium enhanced cover with Level Income Benefit



Death Benefit

Before Commencement Of Risk

Refund of Premiums paid (excluding GST & extra Premium) without interest.

After Commencement Of Risk Sum Assured on Death in Lump Sum or in 5 installments as per option selected



Maturity Benefit

Guaranteed Income Benefit (GIB) + Guaranteed Terminal Benefit (GTB)

GIB shall be paid in advance as per payout mode selected during the payout period. First Installment will be paid on date of Maturity. GTB shall be paid along with last installment of GIB

Criteria

Age

3 Yrs* - 65

Max Maturity Age

Option A & B(65 Yrs),
C(80 Yrs), D(55 Yrs)

Term

A & B (10,15), C & D
(5,10,15)

Premium Paying Term

5 & 10 Yrs (Term 10), 5,10
& 15 Yrs (Term 15)

Mode

Y,H,Q,M(ECS),SSS

Min Sum Assured

A & B (3,30,000),
C(2,50,000), D(22,00,000)

SA Multiple Of

11,000 (Option A, B, D),
1250 (Option C)

Riders

Double Accident Benefit,
Accident Benefit



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Income Tax

Premium

Eligible for tax rebate under section 80C.

Maturity Benefits / Death Benefit

Tax free under section 10(10D)



Surrender

Available after payment of premium of 2 full years.



Loan

Available after payment of premium of 2 full years.

Example

Mr David takes a policy under Table No 865 by paying Annual Premium of Rs. 1,00,000. for 15 years term.

He dies due to a disease after 5 years.

His family/nominee will receive Rs. 14,33,660 as Death Benefit.

If he had survived till maturity

In this case, he would have got Rs. 1,62,720 every year as GIB for 9 years & Rs. 4,40,090 as last installment being GIB amount as 162720 & GTB amount as 2,77,370



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