

# New Bima Bachat

Table No. 916, Money Back Plan

New Bima Bachat is a single premium money back plan. Survival Benefits (15% of S.A.) are paid on completion of 3rd, 6th, 9th, 12th policy year respectively depending on the policy term. On maturity, single premium paid along with loyalty addition, if any, will be paid back.



## Features



### Death Benefit

**On death during the first 5 policy years:**

Sum Assured shall be payable.

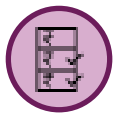
**After completion of 5 policy years:**

Sum Assured + Loyalty Addition, if any



### Maturity Benefit

Single Premium (excluding Rider Premium, Taxes & other extras) + Loyalty Addition, if any.



### Survival Benefit

**Term 9 - End of 3rd, 6th year**

15% of the Sum Assured is paid.

**Term 12 - End of 3rd, 6th, 9th year**

15% of the Sum Assured is paid.

**Term 15 - End of 3rd, 6th, 9th, 12th year**

15% of the Sum Assured.



### Income Tax

#### Premium

10% of SA under section 80C.

#### Maturity Benefits

## Criteria

### Age

15\* - 50

### Max Maturity Age

65

### Term

9, 12, 15

### Premium Paying Term

Single

### Mode

Single

### Min Sum Assured

35,000

### SA Multiple Of

5,000

### Proposal Forms

300/340/360

### Riders

Double Accident Benefit,  
Term Rider



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Taxable

## Death Benefit

Tax free under section 10(10D)



## Surrender

### 1st Year

75% of Single Premium.

### 2nd year onwards

90% of Single Premium less Survival Benefits paid.



## Loan

After One Year

## Example

Mr David (Age 35) takes an New Bima Bachat Policy under Table No 916 for Rs. 5 lakh for 12 years term. At the age of 38, he receives first survival benefits of Rs 75,000 (15% of SA).

### He dies at the age of 40

In this case Mr. David's family/nominee will receive "Sum Assured on death" (Rs.5,00,000) alongwith loyalty addition (Approx Rs. 43,750), if any.

### If Mr. David survives till maturity

He will get survival benefits of Rs. 75,000/- at the age of the 41 and 44 year i.e. 15% of S.A. respectively. Finally at the age of 47, he will get maturity benefits of Rs 4,69,414 (Rs. 3,64,414 as refund of premium and Rs 1,05,000 as loyalty addition @210 per 1000 SA).



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