

# New Children Moneyback Plan

Table No. 932, Children Plan

New Children s Money Back Plan is an insurance cum investment plan which provides financial security to the child up to 25 years to accomplish their milestones by offering 20% of Sum Assured at age 18, 20 and 22 while remaining 40% of Sum Assured along with bonus and final additional bonus at age 25.



## Features



### Death Benefit

#### On death before commencement of risk:

Refund of premiums paid excluding GST.

#### On death after commencement of risk:

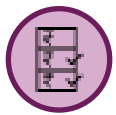
"Sum Assured on Death" + Vested Bonus + FAB, if any, shall be payable. "Sum Assured on Death" is equal to Basic Sum Assured.

(Option to take Death Benefit in installments)



### Maturity Benefit

40% of Sum Assured + Bonus + FAB, if any.  
(Settlement Option is allowed under Maturity Benefit.)



### Survival Benefit

#### At the Age of 18, 20, 22 Yrs

20% of Sum Assured.



### Income Tax

#### Premium

Eligible for tax rebate under section 80C.

**Maturity / SB / Death Benefit**

## Criteria

### Age

0 - 12\*

### Max Maturity Age

25\*

### Term

25 minus Age

### Premium Paying Term

Same as Term

### Mode

Y,H,Q,M(ECS),SSS

### Min Sum Assured

1,00,000

### SA Multiple Of

10,000

### Riders

Premium Waiver Benefit



**Vivek Mehta**

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Tax free under section 10(10D)



## Surrender

Available after payment of premiums for at least 2 full years.



## Loan

Available after payment of premiums for at least 3 full years.

## Example

Mr. Hansie takes a policy on his daughter Julie aged 3 years for 5 Lakh S.A with PWB Rider. Life risk cover on Baby Julie starts after 2 years i.e at the age of 5 years.

### On Death of Mr. Hansie during the policy term

Future premiums are waived. Ms. Julie will receive 1 Lakh each (20% of S.A.) on the policy anniversaries following 18th, 20th & 22nd years of her age. Apart from this, on maturity i.e. at the age of 25 years, Ms. Julie will also receive the final installment of Rs. 2 lakh (40% of S.A.) + 5,62,000 being Bonus @45 per 1000 SA ) + 2,25,000 as FAB @450 per 1000 SA = Total 9,87,500 approx.

### In case she dies before the commencement of risk

Premiums paid till then will be refunded (except PWB premium and taxes).

### In case baby Julie dies after the commencement of risk

Mr. Hansie/Nominee will be paid SA of Rs 5 lakh (without deducting any S.B. If paid earlier) + Vested Bonuses + FAB, if any.



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